

CESSNOCK EX-SERVICES' CLUB LTD (SUBJECT TO DEED OF COMPANY ARRANGEMENT) ABN 43 000 938 796 ("THE CLUB")

NOTICE TO MEMBERS OF PROPOSED AMALGAMATION

Members are hereby notified that the Deed Administrator of Cessnock Ex-Services' Club Ltd (Subject to DOCA) ABN 43 000 938 796 is in negotiations, on behalf of the Club, for a proposed amalgamation with Cessnock Rugby League Supporters Club Ltd ABN 25 001 559 548 ("Cessnock Leagues").

Cessnock Leagues has submitted an offer for amalgamation which contemplates establishing a Deed Fund in accordance with the Deed of Company Arrangement of 15 June 2017 and which will result in the payment of all the Club's creditors in full.

The proposal for amalgamation contemplates that the Club will be dissolved and Cessnock Leagues will continue. Negotiations will now take place to prepare a Memorandum of Understanding ("MOU") with Cessnock Leagues which will set out the details of the amalgamation as prescribed by clause 7 of *Registered Clubs Regulation 2015*.

Once completed, the MOU will be published on the Club's website and the member noticeboard at Cessnock Leagues Club, 1 Darwin Street, Cessnock NSW 2325.

Separate meetings of members of each Club will then be held in accordance with section 17AEB of the Registered Clubs Act to approve, in principle, the amalgamation. Once the respective members of each Club have given in principle approval of the proposed amalgamation, the Clubs will then implement a Deed of Amalgamation and seek the approval of NSW Liquor & Gaming.

This notice is given pursuant to section 17AE of the *Registered Clubs Act 1976 (NSW)*.

Dated this 5th day of April 2018



G A Russell
Deed Administrator

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